Cost and Returns for Beef-Feeding Enterprises—2014 to 2017¹

| Items | 2014 | 2015 | 2016 | 2017 Est. |
|------------------------------------|-------------------------|----------------|----------------|----------------|
| Number of Farms | 15 | 12 | 9 | |
| Average per Farm | | | | |
| Tillable Acres | 570 | 575 | 458 | |
| Hundredweight Beef Produced | 5,843 | 5,929 | 4,082 | |
| | Per 100 Pounds Produced | | | |
| Cash Costs | | | | |
| Feed | \$61.32 | \$58.25 | \$53.16 | \$47.95 |
| Operating Expenses | | | | |
| Maintenance and Power ² | \$8.61 | \$8.68 | \$8.41 | |
| Livestock Expense | 6.20 | 7.88 | 5.43 | |
| Insurance, Taxes, and Overhead | 0.85 | 1.23 | 2.44 | |
| Interest on Cattle | 6.23 | <u>7.11</u> | 4.76 | |
| Total Operating Expenses | \$21.89 | \$24.90 | \$21.04 | \$21.90 |
| Total Cash Costs | \$83.21 | \$83.15 | \$74.20 | \$69.85 |
| Other Costs | | | | |
| Depreciation ³ | \$3.64 | \$3.93 | \$4.72 | |
| Labor | 5.88 | 6.09 | 6.11 | |
| Interest on Other Capital | <u>2.61</u> | <u>2.78</u> | 4.01 | |
| Total Other Costs | \$12.13 | \$12.81 | \$14.84 | \$14.60 |
| Total All Costs | \$95.34 | \$95.96 | \$89.04 | \$84.45 |
| Total Returns | <u>\$131.16</u> | <u>\$50.67</u> | <u>\$68.79</u> | <u>\$91.51</u> |
| Return above All Costs | \$35.82 | (\$45.29) | (\$20.25) | \$7.06 |

¹ Special Summary of Illinois Farm Business Records

³ Includes machinery, equipment, and building depreciation.



² Includes utilities, machinery, equipment and building repairs, machine hire, and fuel.